

**BRYAN A. GLINTON**  
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**GLINTON | SWEETING | O'BRIEN**

# FOUNDATIONS: PRACTICAL USES

**BFSB/STEP**

***Wealth Management & Investment Planning Seminar***

**March 20, 2007**

# UNDERSTANDING THE STRUCTURE & OPERATION OF A FOUNDATION

- What is it?
- How does it operate?

# PRINCIPAL USES

- Private
- Commercial
- Philanthropic & Charitable

# PRIVATE USES

- Estate Planning
- Asset Protection

# ESTATE PLANNING

- Probate Avoidance
- Force Heirship Avoidance
- Management of Family Companies
- Ownership of PTCs

# ASSET PROTECTION

- Protection Against Creditors
- Preservation of Confidentiality

# COMMERCIAL USES

- Separation of voting and economic benefits in investment holding companies
- Operation of ESOPs
- Holding assets off-balance sheet in connection with the securitization of debts
- Subordination of Debt
- Loan Syndication Arrangements



**SEPARATION OF VOTING AND ECONOMIC  
BENEFITS IN INVESTMENT HOLDING  
COMPANIES**

# **OPERATION OF ESOPs**

**HOLDING ASSETS OFF-BALANCE SHEET  
IN CONNECTION WITH THE  
SECURITIZATION OF DEBTS**

# **SUBORDINATION OF DEBTS**

# **LOAN SYNDICATION ARRANGEMENTS**

# PHILANTHROPIC & CHARITABLE USES

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