

**STEP Bahamas Branch and The AIBT
Are Sponsoring the Following Conference**

**USA Patriot Act –
How Does it effect you in The Bahamas?**

Date : September 26, 2002
Venue : SuperClubs Breezes Resort, Cable Beach, Nassau, Bahamas
Cost : \$80 per participant

The USA Patriot Act will be discussed from several viewpoints in order to present a 360-degree picture of this Act and the impact on Bahamian based banks and their clients.

The assembled speakers are leading experts in the private banking, brokerage and insurance industries and the conference should prove to be a very informative forum on the USA Patriot Act.

Program: (Conference Co-Chairmen Jeff Dennis and John Lawrence – STEP)

- 2:00 – 2:15 p.m. Chairman’s welcome (Jeff Dennis)
- 2:15 – 3:40 The USA Patriot Act: seen from the perspectives of the Banking, Brokerage and Insurance industries. This will be an interactive format presented by George W. Arnett, Simon Beck and Thomas F. Morante.
- The motivating factors.
 - A history lesson is worth a pound of logic.
 - High level summary: What has changed and why?
 - What is a financial institution?
 - Main provisions: shell banks, correspondent accounts, 120-hour rule, account verification, information sharing, know your customer.
 - Suspicious activity reports.
 - Enforcement: forfeiture of funds and special measures.
 - Future Development: Omnibus accounts and primary money laundering concerns.
- 3:40 – 4:00 Refreshment Break
- 4:00 – 5:00 Panel Discussion (Moderated by Dr. Gilbert Morris and the panel will include; George W. Arnett, Simon Beck and Thomas F. Morante).
- Practical impact on you the International Service Provider.
 - Comparison of USA Patriot Act and money laundering legislation in other jurisdictions.
 - Questions and Answers.

Program continued:

5:00 – 5:15 Conclusion and Chairman’s remarks

5:15 – 6:30 Cocktails and refreshments

Contact details: For questions regarding this conference and registration contact Alyson Yule at alyson.yule@bancasempione.ch or telephone (242) 322-8015 and fax (242) 356-2030.

Speaker’s Biographies:

George Arnett III

George W. Arnett III is Vice President and Assistant General Counsel of Pershing Division of Donaldson, Lufkin & Jenrette Securities Corporation. Pershing, and its affiliate, Pershing Securities Limited, are leading securities clearing firms in the United States and United Kingdom.

At Pershing, Mr. Arnett is responsible for litigation, anti-money laundering and international legal issues. From 1993 to 1997, Mr. Arnett was a Deputy Attorney General with the New Jersey Division of Criminal Justice where he led the State’s investigation into the bankruptcy fraud and money laundering of now convicted penny stockbroker Robert Brennan. In 1995, he successfully prosecuted the State’s first securities manipulation case. In private practice, Mr. Arnett has been part of legal teams defending both Lowell and Michael Milken. He is a graduate of Yale College and Georgetown University Law Center.

Simon Beck - Solicitor (England & Wales), TEP

Simon Beck is Vice President and Head of Legal, Compliance and Trusts and Fiduciary services for Coutts (USA) International and Coutts Securities Inc. in Miami, Florida.

He is responsible for managing all legal issues with regard to an array of securities, commercial, credit, compliance, regulatory, tax and litigation matters. He is also responsible for the creation, marketing and development of offshore structures throughout Latin America. Mr. Beck holds a Series 7 and Series 24 professional securities license. Mr. Beck was based in San Diego prior to transferring to Miami in 1998.

From 1991 to 1996, Mr. Beck practiced as a solicitor with Frere Cholmeley Bischoff in Monte Carlo, where he advised international clients on their personal and commercial affairs. Prior to joining Frere Cholmeley’s London office in 1990, he completed his “articles” with Clifford Chance in London and Madrid between 1988 - 1990. He speaks fluent French and Spanish. Mr. Beck studied Law at the University of Bristol and the College of Law in London.

Simon Beck is Branch Secretary for STEP in Miami and was Chairman of the STEP Caribbean Conference that took place in Miami in May 2002. Mr. Beck is a regular speaker at international conferences in Florida and throughout the Caribbean.

Speaker's Biographies (continued):

Thomas F. Morante

Thomas F. Morante, a partner in the law firm of Jordan Burt LLP, manages the firm's international practice. He specializes in corporate, securities, insurance, and international financial services law with geographic emphasis in Latin America, Europe, and the Caribbean. He has represented clients in connection with life insurance/annuities, health insurance, investment company products, public and private securities offerings, M&A, project finance, international licensing/distribution, money laundering, and international dispute resolution.

Mr. Morante received his LL.M. in International & Comparative Law from Georgetown University Law Center, Washington, D.C. He obtained his J.D. from American University, Washington College of Law, Washington, D.C., and did legal studies in Mexico through the University of Houston Law School, and graduate studies in international business at the Johns Hopkins School of Advanced International Studies, Washington, D.C. Mr. Morante obtained his B.A. in Political Science from Union College, N.Y. in 1973, graduating Magna Cum Laude, and was elected to Phi Beta Kappa.

Mr. Morante is a member of the District of Columbia, Florida and Virginia Bar Associations and has been practicing law for over 20 years. He is bilingual Spanish/English. He is Co-Chair of the Latin American Law Subcommittee of the Business Law Section of the American Bar Association (ABA).

Dr. Gilbert NMO Morris

Dr. Morris was born in Abaco, Bahamas and ultimately went on to attend the Harvard University Extension School and Oxford Brookes University where he read Law and Political Science. He became an Institute for British and Irish Studies Scholar at Mansfield College, Oxford, concentrating in International Law. He went on to the London School of Economics for formal graduate work where he read Social Sciences, concentrating in Econometrics and Logic. Dr. Morris was a professor at George Mason University from 1995-2001. He was the first ever Scholar-in-Residence in AFAM for which he gave three public papers 'Rights Limitations in U.S. Constitutional Law'. He has also lectured on global finance at the Cambridge Symposium on International Economic Crime at Jesus College, Cambridge, and presented dozens of papers on The Rule of Law, Competition Law, International Tax Policy and The Global Financial System; particularly at the Heritage Foundation Colloquia of congressional and White House staff; widely believed to have effected the US Treasury Policy on the OECD. Recently Dr. Morris presented an important paper at the Association of Private Enterprise Education (APEE) in Mexico on the "Inherent Technical Issues in TIEA Regulatory Compliance and Constitutional Rights". He is a member of Grays Inns of Court, London. He is the newest faculty member of St. Thomas Law School's LLM in International Taxation. Dr. Morris has been featured in the Financial Times and Moscow Times, on PAX-Television, C-Span, CNBC and MSNBC on International Taxation. Morris is published in Tax Notes International, World Tax Daily and the San Francisco State Journal of International Relations, The Sweet & Maxwell Money Laundering Monitor, Caribbean Investor, Vault Magazine, and he has published hundreds of newspaper articles in the Bahamas, London and the U.S., and has recently completed a book: "In Defense of National Sovereignty", which deals with the role of civil society in creating reputational capital.

Registration Form

Participant's name : _____

Title : _____

Company : _____

Phone : _____ Fax: _____

Email : _____

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