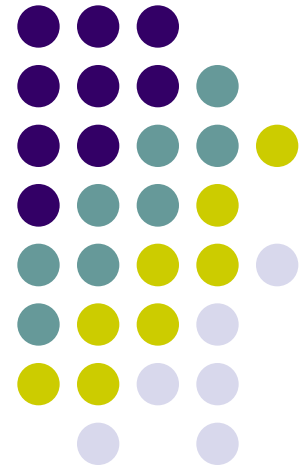
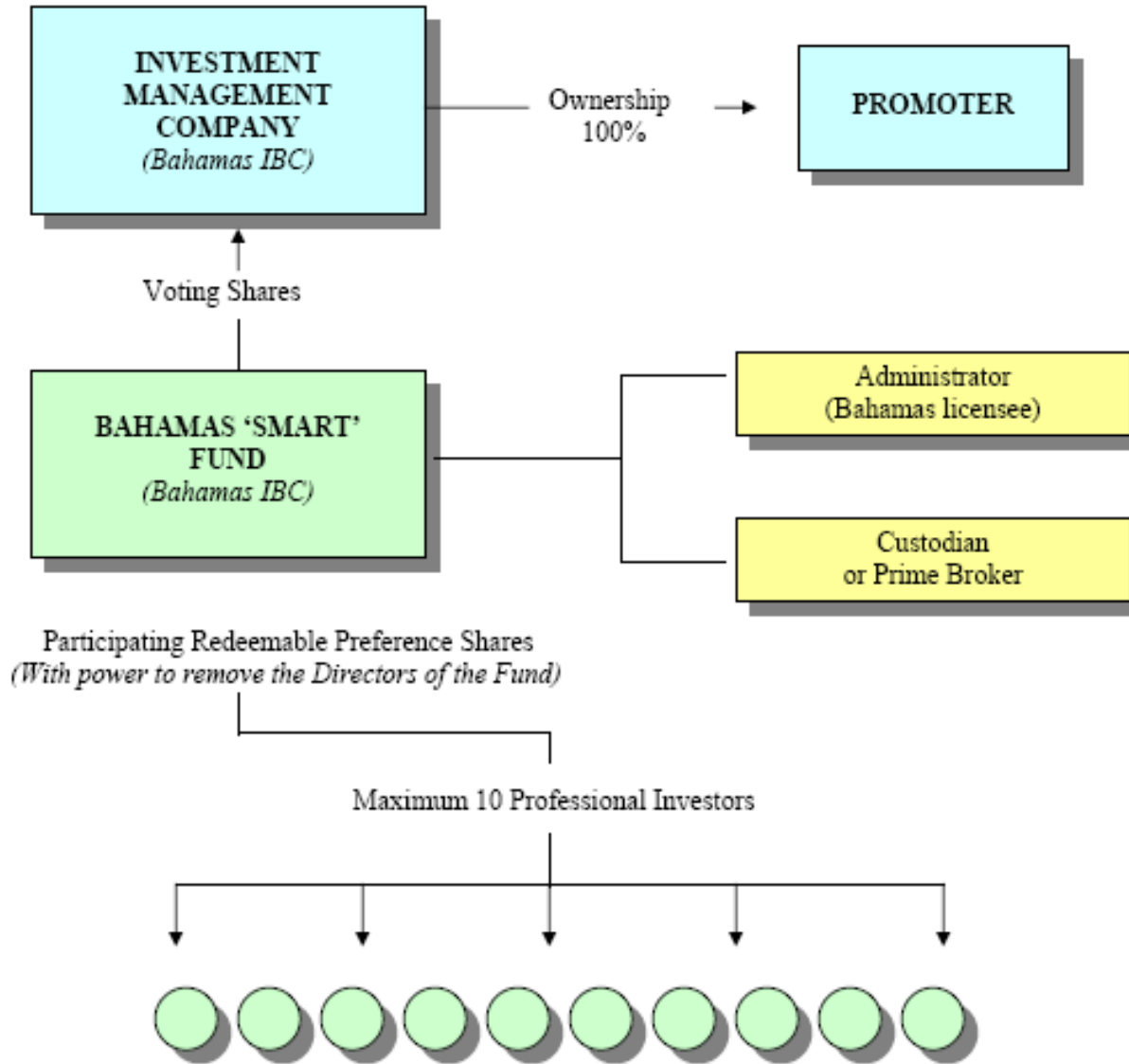
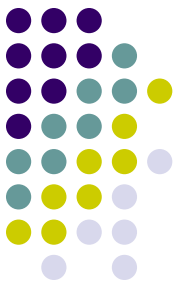


SMART© Funds

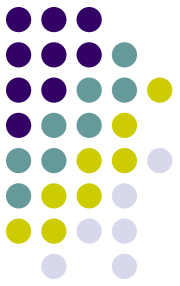
Presented by David Thain
Arner Bank & Trust (Bahamas) Limited



Incubator Hedge Fund

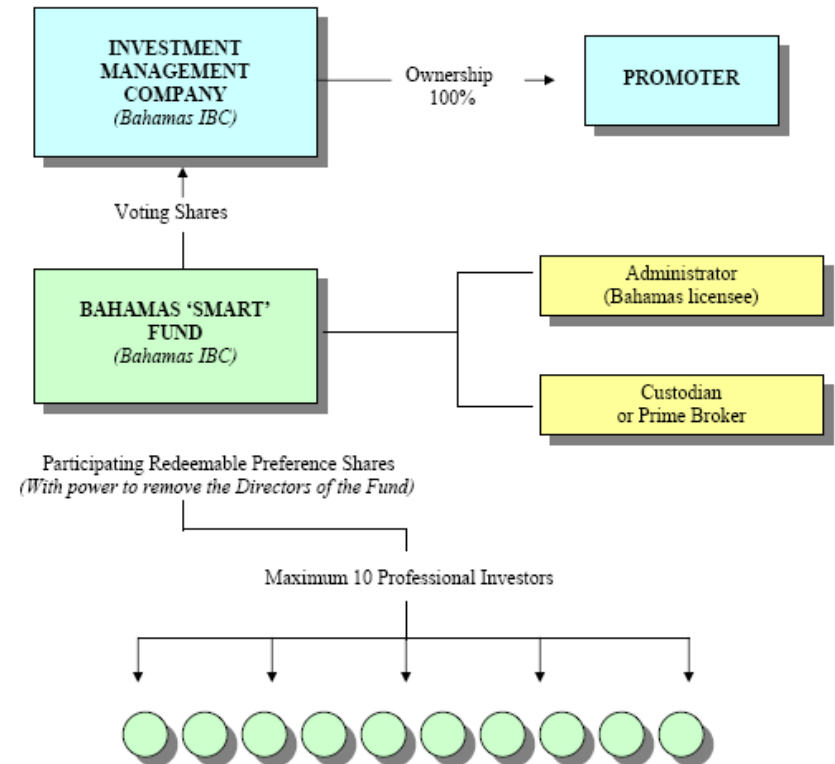


Incubator Hedge Fund

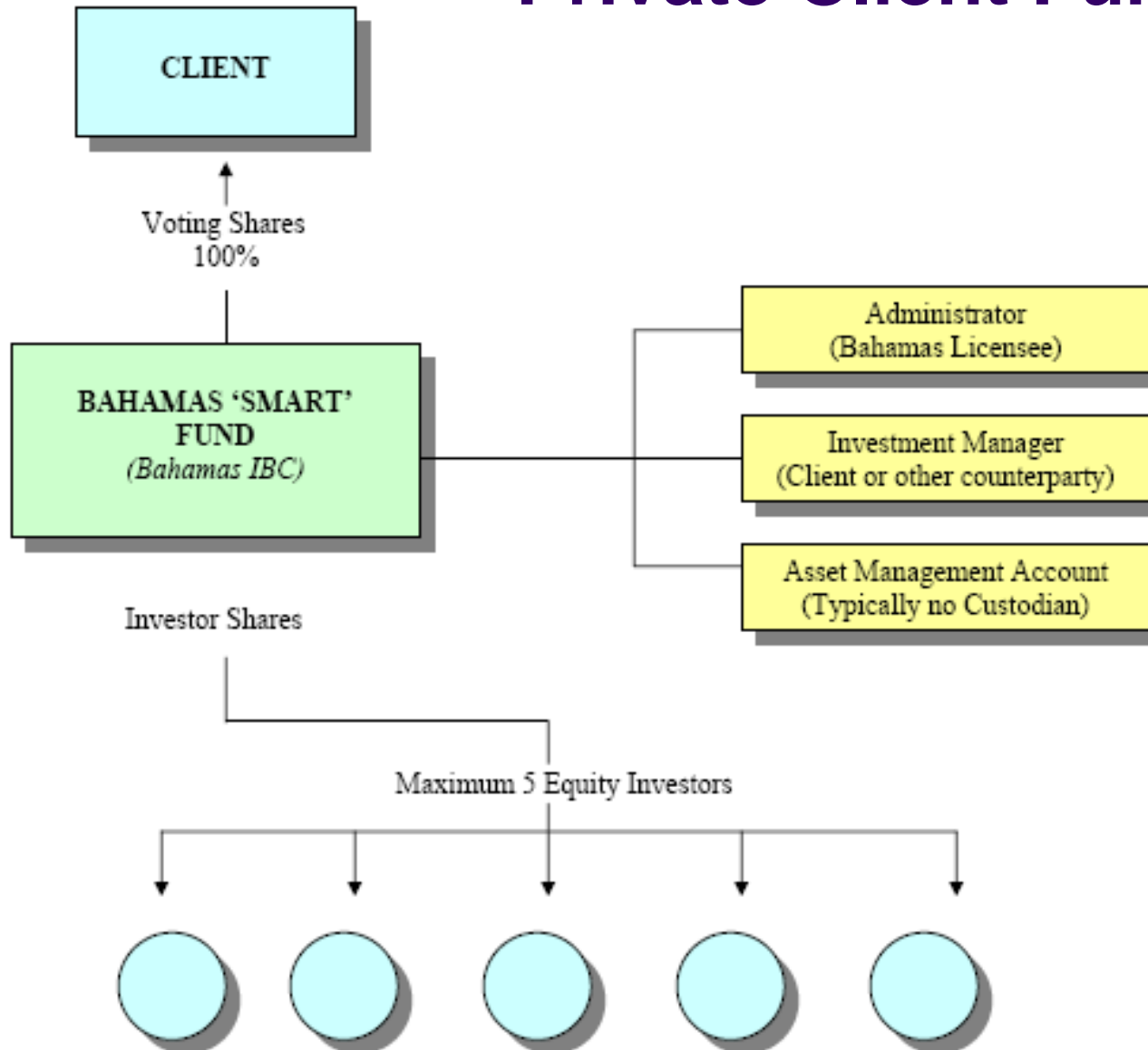
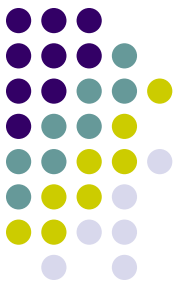


Features:

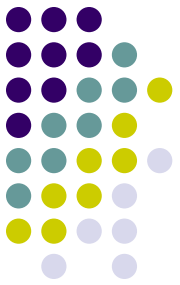
- Ten (10) “Professional Investors
- The Fund does not require an Offering Document just a term sheet and subscription agreement
- An Unrestricted Fund Administrator has the authority to issue the license without prior reference to the Regulator
- The Fund may operate for a number years and accrue performance data and at some point in the future the Promoter may decide to upgrade the license to become a full Professional Fund
- This Fund may have a Telekurs number, ISIN Code and Bloomberg page all of which adds credibility



Private Client Fund



Private Client Fund



Features:

- Five (5) investors although in reality it may only be one
- The Fund does not require an Offering Document just a term sheet and subscription agreement
- If all investors agree in advance the Fund does not require an annual audit
- An Unrestricted Fund Administrator has the authority to issue the license without prior reference to the Regulator
- Also potentially useful within a family office structure, inheritance planning or to just provide a simple vehicle for the professional management of a portfolio of assets
- This Fund may have a Telekurs number, ISIN Code and Bloomberg page

