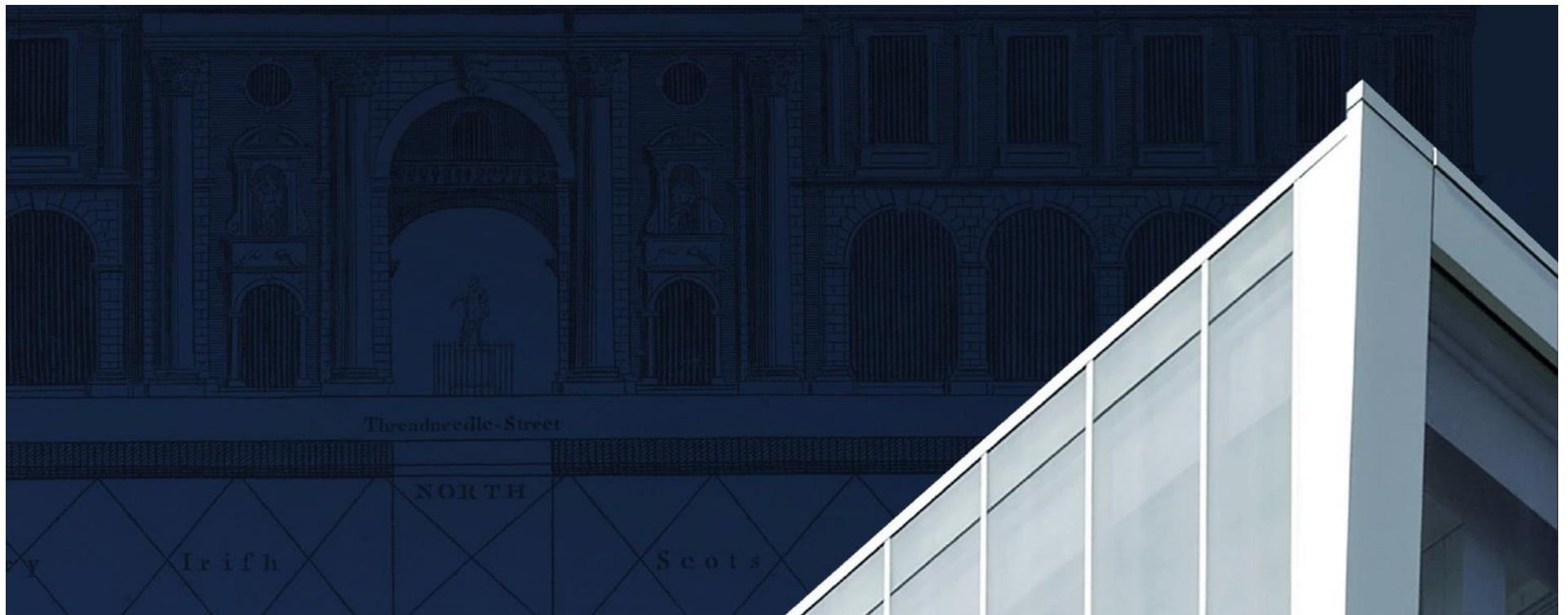


Challenges faced by entrepreneurs: a trustee's perspective



STEP Israel Annual Conference 2018



Executive Summary

1 Long list of challenges entrepreneurs may face

2 Structuring in the current climate

3 Wealth preservation

1 Long list of challenges entrepreneurs may face

- **Planning for current and future generations**
- **Orderly succession**
- **Living and investing internationally**
- **Global compliance**
- **Legitimate protection of assets**
- **Governance of family businesses**
- **Securing business relationships**
- **Wealth preservation**
- **Management and oversight**
- **Effective charitable giving**

2 Structuring in the current climate

- **Understanding and explaining structures**
- **Accepting change**
- **Deciding what is more important**
- **Understanding visibility**

3 Wealth preservation

- **No real strategy**
- **Tax-poor investments**
- **Inefficiency**
- **Poor governance and risk management**
- **False diversification**
- **Weak reporting**

3 Wealth preservation (cont.)

- **Wealth allocation model**
- **Investment governance statement**
- **Implementation**
- **Reporting and oversight**
- **Ongoing monitoring and evaluation**